

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
NORTHSTAR ENERGY, INC.	§	Case No. 08-60588
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter      of the United States Bankruptcy Code was filed on      . The case was converted to one under Chapter 7 on      . The undersigned trustee was appointed on      .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of      \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>      \$

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Mark A. Weisbart  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 08-60588 BP Judge: BILL PARKER  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 09/08/08 (c)  
341(a) Meeting Date: 10/15/08  
Claims Bar Date: 02/07/11

For Period Ending: 10/03/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Oil Leases Arco Deal, Bozeman #2, Northstar 22+1, Chapman #3 and Exxon Willo Mills 15-3	0.00	0.00		0.00	FA
2. Bank accounts	117,174.00	133.61		133.61	FA
3. Railroad Commission Bond	50,000.00	0.00		0.00	FA
4. Guadetter # 2 Partnership	6,669.00	0.00		0.00	FA
5. Account Receivable PH Consulting, Inc.	45,000.00	0.00		0.00	FA
6. Investor List	Unknown	0.00		0.00	FA
7. Office equipment, etc.	43,030.00	24,000.00		24,000.00	FA
8. Leases - various Texas counties	235,365.00	0.00		0.00	FA
9. Arbitration case in Collin County Jeff Sublinsky, Roaring Lions, John Coukos, Donald Cox & J Michael Forbes v Northstar Energy, et al	Unknown	5,894.51		5,894.51	FA
10. Investor Revenue* (u) Investor revenues are being collected by Trustee. Revenues are subject to ownership claims of investors.	Unknown	239,603.31		239,603.31	FA
11. NSE Revenue (u)	Unknown	5,418.82		5,418.82	FA
12. Sale of Ventures to NADC (u)	0.00	96,426.00		96,426.00	FA
13. North American Drilling Interest Buy Back (u)	Unknown	1,524.68		1,524.68	FA
14. VOID (u)	Unknown	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		247.51	Unknown

TOTALS (Excluding Unknown Values)	\$497,238.00	\$373,000.93		\$373,248.44	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 08-60588 BP Judge: BILL PARKER  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 09/08/08 (c)  
341(a) Meeting Date: 10/15/08  
Claims Bar Date: 02/07/11

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/01/10      Current Projected Date of Final Report (TFR): 07/31/12

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
Exhibit B

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*1143 Checking Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/08/12		Trsf In From Union Bank of Californ	BALANCE FORWARD INITIAL WIRE TRANSFER IN	9999-000	123,091.05		0.00 123,091.05

COLUMN TOTALS	123,091.05	0.00	123,091.05
Less: Bank Transfers/CD's	<u>123,091.05</u>	<u>0.00</u>	
Subtotal	0.00	0.00	
Less: Payments to Debtors	<u>0.00</u>	<u>0.00</u>	
Net	0.00	0.00	

Page Subtotals 123,091.05 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*7435 Revenue Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/01/09		Transfer from Acct #*****3965	Bank Funds Transfer	9999-000	31,008.93		31,008.93
10/06/09	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		32,458.93
10/16/09	13	North American Drilling Corp	Interest Buy Back	1229-000	1,524.68		33,983.61
10/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	6.70		33,990.31
11/06/09	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	5,000.00		38,990.31
11/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	7.93		38,998.24
12/07/09	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	5,000.00		43,998.24
12/31/09	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	9.06		44,007.30
01/08/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	5,000.00		49,007.30
01/13/10	000101	Woodward & Shaw 4849 Greenville Avenue, Suite 1111 Dallas, TX 75206	Attorney for Trustee Fees	3210-000		3,750.00	45,257.30
01/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	4.27		45,261.57
02/09/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	5,000.00		50,261.57
02/26/10	INT	Union Bank of California	Interest Rate 0.150	1270-000	4.78		50,266.35
03/08/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	5,000.00		55,266.35
03/31/10	INT	Union Bank of California	Interest Rate 0.150	1270-000	7.26		55,273.61
04/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	4.53		55,278.14
05/28/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	4.23		55,282.37
06/03/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	5,000.00		60,282.37
06/03/10		Transfer from Acct #*****7443	Bank Funds Transfer	9999-000	154.55		60,436.92
06/29/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	4,200.00		64,636.92
06/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	5.32		64,642.24
07/26/10	12	NADC	Purchase of Joint Ventures	1229-000	150.00		64,792.24
07/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	5.57		64,797.81
08/19/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		66,247.81
08/31/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	5.70		66,253.51
09/22/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		67,703.51

Page Subtotals 71,453.51 3,750.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3  
**Exhibit B**

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*7435 Revenue Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	5.46		67,708.97
10/05/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		69,158.97
10/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	5.46		69,164.43
11/22/10	12	Texas Comptroller of Public Accounts	P-5 Refund	1229-000	49,026.00		118,190.43
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	3.67		118,194.10
12/21/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		119,644.10
12/21/10	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		121,094.10
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	5.03		121,099.13
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	1.49		121,100.62
03/21/11	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		122,550.62
04/04/11	12	North American Drilling Corp	Purchase of Joint Ventures	1229-000	1,450.00		124,000.62
09/26/11		Union Bank of California	BANK SERVICE FEE	2600-000		304.83	123,695.79
10/25/11		Union Bank of California	BANK SERVICE FEE	2600-000		302.37	123,393.42
11/25/11		Union Bank of California	BANK SERVICE FEE	2600-000		302.37	123,091.05
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		123,091.05	0.00

COLUMN TOTALS	127,750.62	127,750.62	0.00
Less: Bank Transfers/CD's	31,163.48	123,091.05	
Subtotal	96,587.14	4,659.57	
Less: Payments to Debtors		0.00	
Net	96,587.14	4,659.57	

Page Subtotals 56,297.11 124,000.62

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 4  
Exhibit B

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*7443 Investor Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/01/09		Transfer from Acct #*****3967	BALANCE FORWARD				0.00
10/03/09	001001	North American Drilling Corp 3101 Premier Dr. Plano, TX 75075	Bank Funds Transfer	9999-000	245,645.64		245,645.64
			Investor Revenue	7100-000		245,497.82	147.82
10/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	6.73		154.55
06/03/10		Transfer to Acct #*****7435	Bank Funds Transfer	9999-000		154.55	0.00

COLUMN TOTALS	245,652.37	245,652.37	0.00
Less: Bank Transfers/CD's	245,645.64	154.55	
Subtotal	6.73	245,497.82	
Less: Payments to Debtors		0.00	
Net	6.73	245,497.82	

Page Subtotals 245,652.37 245,652.37



**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 5  
Exhibit B

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*3965 Revenue Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/05/09	11	North American Drilling Corp	Reserve funds	1229-000	5,355.47		5,355.47
			DEPOSIT CHECK #483				
02/12/09	10	Talon Development Company	Investor Revenue	1229-000	18,689.71		24,045.18
			DEPOSIT CHECK #21241				
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		24,045.59
03/09/09	2	Northstar Revenue	Funds from closing of bank account	1129-000	133.61		24,179.20
			DEPOSIT CHECK #431794				
03/17/09		To Acct #*****3967	Funds deposited into wrong account	9999-000		18,689.71	5,489.49
03/18/09	11	Magnum Producing LP	Reserve Funds	1229-000	63.35		5,552.84
			DEPOSIT CHECK #244299				
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		5,553.51
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		5,553.73
05/15/09	7	North American Drilling	1/2 Payment From Sale of Office Equipment	1129-000	12,000.00		17,553.73
			DEPOSIT CHECK #719				
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.39		17,554.12
06/05/09	7	North American Drilling	1/2 Payment From Sale of Office Equipment	1129-000	12,000.00		29,554.12
			DEPOSIT CHECK #779				
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		29,555.24
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.24		29,556.48
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.24		29,557.72
09/02/09	12	NADC	Purchase of Joint Ventures	1229-000	1,450.00		31,007.72
			September				
			DEPOSIT CHECK #1087				
09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	1.21		31,008.93
10/01/09		Transfer to Acct #*****7435	Bank Funds Transfer	9999-000		31,008.93	0.00

Page Subtotals 49,698.64 49,698.64

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 6  
Exhibit B

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*3965 Revenue Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

COLUMN TOTALS	49,698.64	49,698.64	0.00
Less: Bank Transfers/CD's	0.00	49,698.64	
Subtotal	49,698.64	0.00	
Less: Payments to Debtors		0.00	
Net	49,698.64	0.00	

Page Subtotals 0.00 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 7  
**Exhibit B**

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*3967 Investor Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/05/09	10	North American Drilling Corp	Investor revenue	1229-000	44,655.46		44,655.46
			DEPOSIT CHECK #484				
02/12/09	10	North American Drilling Corp	Investor revenue	1229-000	50,927.77		95,583.23
			DEPOSIT CHECK #489				
02/18/09	10	BASA Resources Inc	Investor revenue	1229-000	529.70		96,112.93
			DEPOSIT CHECK #274146				
02/27/09	9	Petroleum Technologies Inc	Settlement	1149-000	5,894.51		102,007.44
			DEPOSIT CHECK #53473				
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.92		102,009.36
03/09/09	10	Talon Development Company	Investor Revenue	1229-000	16,820.31		118,829.67
			DEPOSIT CHECK #21242				
03/17/09	10	BASA Resources	Investor Revenue	1229-000	618.90		119,448.57
			DEPOSIT CHECK #277083				
03/17/09		From Acct #*****3965	Funds deposited into wrong account	9999-000	18,689.71		138,138.28
03/25/09	10	Petroleum Technologies Inc	Investor Revenue	1229-000	5,406.37		143,544.65
			DEPOSIT CHECK #53665				
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	10.49		143,555.14
04/14/09	10	Talon Development Company	Investor Revenue	1229-000	14,974.83		158,529.97
			DEPOSIT CHECK #21243				
04/17/09	10	BASA Resources	Investor Revenue	1229-000	187.50		158,717.47
			DEPOSIT CHECK #280033				
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	17.36		158,734.83
05/07/09	10	Petroleum Technologies, Inc.	Investor Revenue	1229-000	4,697.55		163,432.38
			DEPOSIT CHECK #53836				
05/14/09	10	Talon Development Company	Investor Revenue	1229-000	10,538.77		173,971.15
			DEPOSIT CHECK #21244				
05/15/09	10	BASA Resources	Investor Revenue	1229-000	421.49		174,392.64
			DEPOSIT CHECK #282653				

Page Subtotals 174,392.64 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 8  
Exhibit B

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*3967 Investor Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/26/09	10	Petroleum Technologies Inc	Investor Revenue	1229-000	3,237.40		177,630.04
			DEPOSIT CHECK #54040				
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	18.49		177,648.53
06/12/09	10	Talon Development Company	Investor Revenue	1229-000	13,266.90		190,915.43
			DEPOSIT CHECK #21245				
06/15/09	10	BASA Resources	Investor Revenue	1229-000	727.54		191,642.97
			DEPOSIT CHECK #285746				
06/26/09	10	Petroleum Technologies Inc	Investor Revenue	1229-000	4,936.27		196,579.24
			DEPOSIT CHECK #54215				
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	22.59		196,601.83
07/09/09	10	Talon Development Company	Investor Revenue	1229-000	12,382.93		208,984.76
			DEPOSIT CHECK #21246				
07/15/09	10	BASA Resources	Investor Revenue	1229-000	639.17		209,623.93
			DEPOSIT CHECK #301011				
07/24/09	10	Petroleum Technologies Inc	Investor Revenue	1229-000	4,330.72		213,954.65
			DEPOSIT CHECK #54384				
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	24.34		213,978.99
08/11/09	10	Talon Development Company	Investor Revenue	1229-000	13,111.44		227,090.43
			DEPOSIT CHECK #21247				
08/12/09	10	BASA Resources	Investor Revenue	1229-000	1,022.03		228,112.46
			DEPOSIT CHECK #304769				
08/31/09	10	Petroleum Technologies Inc	Investor Revenue	1229-000	4,291.56		232,404.02
			DEPOSIT CHECK #54560				
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	26.43		232,430.45
09/18/09	10	Talon Development Company	Investor Revenue	1229-000	12,242.06		244,672.51
09/18/09	10	BASA Resources	Investor Revenue	1229-000	946.93		245,619.44
09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	26.20		245,645.64
10/01/09		Transfer to Acct #*****7443	Bank Funds Transfer	9999-000		245,645.64	0.00

Page Subtotals 71,253.00 245,645.64

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 9  
Exhibit B

Case No: 08-60588 -BP  
Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*3967 Investor Account

Taxpayer ID No: \*\*\*\*\*5909  
For Period Ending: 10/03/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					245,645.64	245,645.64	0.00
Less: Bank Transfers/CD's					18,689.71	245,645.64	
Subtotal					226,955.93	0.00	
Less: Payments to Debtors						0.00	
Net					226,955.93	0.00	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****1143					0.00	0.00	123,091.05
Revenue Account - *****7435					96,587.14	4,659.57	0.00
Investor Account - *****7443					6.73	245,497.82	0.00
Revenue Account - *****3965					49,698.64	0.00	0.00
Investor Account - *****3967					226,955.93	0.00	0.00
					-----	-----	-----
					373,248.44	250,157.39	123,091.05
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2012

Case Number: 08-60588 Claim Class Sequence  
Debtor Name: NORTHSTAR ENERGY, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	Woodward & Shaw 4849 Greenville Avenue, Suite 1111 Dallas, TX 75206	Administrative		\$3,750.00	\$3,750.00	\$0.00
002 6210-16	Cox Smith Matthews, Inc. 1201 Elm Street, Suite 3300 Dallas, TX 75270	Administrative		\$49,544.44	\$0.00	\$49,544.44
001 3110-00	MARK A. WEISBART 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		\$31,919.67	\$0.00	\$31,919.67
000003 040 5800-00	White Oak ISD c/o Michael Reed PO Box 1269 Round Rock, TX 78680	Priority		\$0.00	\$0.00	\$0.00
000004 040 5800-00	City of Jourdanton c/o Michael Reed PO Box 1269 Round Rock, TX 78680	Priority		\$0.00	\$0.00	\$0.00
000015 040 5800-00	Lavaca County CAD c/o Diane W. Sanders Linebarger Goggan Blair & Sampson, LLP PO BOX 17428 Austin, TX 78760	Priority		\$0.00	\$0.00	\$0.00
000019 040 5800-00	Gregg County c/o Laurie A. Spindler Linebarger Goggan Blair & Sampson, LLP 2323 Bryan Street, Suite 1600 Dallas, TX 75201	Priority		\$0.00	\$0.00	\$0.00
000021 001 2950-00	U.S. Trustee Program Payment Center 110 N. College Ave., Room 300 Tyler, TX 75702	Priority		\$10,925.00	\$0.00	\$10,925.00
000022 040 5800-00	Rusk County c/o of Laurie A. Spindler Linebarger Goggan Blair & Sampson, LLP 2323 Bryan Street, Suite 1600 Dallas, TX 75201	Priority		\$0.00	\$0.00	\$0.00
000024 040 5800-00	Lavaca County c/o Diane W. Sanders Linebarger Goggan Blair & Sampson, LLP PO BOX 17428 Austin, TX 78760	Priority		\$0.00	\$0.00	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2012

Case Number: 08-60588 Claim Class Sequence  
Debtor Name: NORTHSTAR ENERGY, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000035A 040 5800-00	Department of the Treasury Internal Revenue Service P O Box 21126 Philadelphia PA 19114	Priority		\$46,695.20	\$0.00	\$46,695.20
000002 070 7100-00	Target Well Services, Inc. P.O. Box 271307 Corpus Christi, TX 78427	Unsecured		\$166,608.07	\$0.00	\$166,608.07
000005 070 7100-00	Tesco Services Inc 1301 McKinney, Suite 1400 Houston, TX 77010	Unsecured		\$7,004.37	\$0.00	\$7,004.37
000006B 070 7100-00	Wells Fargo Financial Leasing, Inc. 800 Walnut Street MAC F4031-050 Des Moines, IA 50309	Unsecured		\$15,212.78	\$0.00	\$15,212.78
000008 070 7100-00	Technologent Corp 19 Rancho Cr Lake Forest, CA 92630-8324	Unsecured		\$970.53	\$0.00	\$970.53
000009 070 7100-00	P.A.S. Cementing, Inc. P.O. Box 4622 Victoria, TX 77903	Unsecured		\$17,363.75	\$0.00	\$17,363.75
000010 070 7100-00	Rathole Drilling, Inc. c/o Von A. Jones Oden & Jones, LLP PO Box 3438 Alice, TX 78333-3438	Unsecured		\$11,596.96	\$0.00	\$11,596.96
000011 070 7100-00	Greene's Energy Group P.O. Box 676263 Dallas, TX 75267-6263	Unsecured		\$16,927.10	\$0.00	\$16,927.10
000012 070 7100-00	McAda Drilling Fluids, Inc. P.O. Box 1080 Bay City, TX 77404-1080	Unsecured		\$111,102.16	\$0.00	\$111,102.16
000014 070 7100-00	Spidle Turbeco Triumph Attn: Accounts Receivable P.O. Box 201801 Dallas, TX 75320	Unsecured		\$2,773.65	\$0.00	\$2,773.65
000016 070 7100-00	Frederick Cardenas 2601 Network Blvd Suite 102 Frisco TX 75034	Unsecured		\$66,000.00	\$0.00	\$66,000.00
000018 070 7100-00	Asher Oilfield Specialty of Texas, LLC 6303 N. Portland Ave., Suite 203 Oklahoma City, OK 73112	Unsecured		\$7,450.00	\$0.00	\$7,450.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2012

Case Number: 08-60588 Claim Class Sequence  
Debtor Name: NORTHSTAR ENERGY, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000020 070 7100-00	Precision Energy Services, Inc. Attn: Legal Department 515 Post Oak Boulevard Houston Texas 77027	Unsecured		\$46,200.66	\$0.00	\$46,200.66
000023 070 7100-00	Sherry F. and David J. Elbaum c/o Dan D. Davison, Esq. and Tate Seidem Fulbright & Jaworski L.L.P. 2200 Ross Avenue, Suite 2800 Dallas, TX 75201-2784	Unsecured		\$0.00	\$0.00	\$0.00
000027 070 7100-00	M-I SWACO Attn: Credit Dept. 5950 North Course Dr. Houston, TX 77072	Unsecured		\$13,305.13	\$0.00	\$13,305.13
000028 070 7100-00	Ambar Lone Star Fluid Services LLC c/o Michael C. Sanders 711 Louisiana, Suite 1701 Houston, Texas 77002	Unsecured		\$194,100.86	\$0.00	\$194,100.86
000029 070 7100-00	L & P Rentals, Inc. c/o Donald W. Cothorn 100 E. Ferguson St. Suite 1016 Tyler, Texas 75702	Unsecured		\$31,546.79	\$0.00	\$31,546.79
000030 070 7100-00	REM Torque-Test, Inc. II 23 Hampel Road Yoakum, TX 77995	Unsecured		\$17,370.47	\$0.00	\$17,370.47
000031 070 7100-00	Tubular Products of Texas, Inc. 4515 Brittmore Road Houston, Texas 77041	Unsecured		\$68,547.45	\$0.00	\$68,547.45
000032 070 7100-00	Advanced Oilwell Services c/o Robert B. Goss Law Office of Robert B. Goss, P.C. 5100 Westheimer Road, Suite 115 Houston, TX 77056-5507	Unsecured		\$103,778.01	\$0.00	\$103,778.01
000033 070 7100-00	Ryan Services, Incorporated c/o Marvin E. Sprouse III Jackson Walker L.L.P. 100 Congress Ave., Suite 1100 Austin, TX 78701	Unsecured		\$157,355.17	\$0.00	\$157,355.17
000034 070 7100-00	D-A-M Services, Inc 440 Louisiana, Suite 900 Houston, TX 77002	Unsecured		\$50,296.08	\$0.00	\$50,296.08
000035B 070 7100-00	Department of the Treasury Internal Revenue Service P O Box 21126 Philadelphia PA 19114	Unsecured		\$5,430.41	\$0.00	\$5,430.41



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2012

Case Number: 08-60588 Claim Class Sequence  
Debtor Name: NORTHSTAR ENERGY, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000036 070 7100-00	Diamond P Lease & Well Service, Inc. PO Box 203 Dime Box, Texas 77853-0203	Unsecured		\$7,788.21	\$0.00	\$7,788.21
000037 070 7100-00	Signa Engineering Corp. 2 Northpoint Drive Suite 700 Houston Texas 77060	Unsecured		\$0.00	\$0.00	\$0.00
000038 070 7100-00	FESCO, Ltd. Von A. Jones, Oden & Jones LLP Box 3438 Alice Texas 78332	Unsecured		\$37,646.35	\$0.00	\$37,646.35
000039 070 7100-00	Jeffrey Sublinsky c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00
000040 070 7100-00	John Coukos c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00
000041 070 7100-00	Donald Cox c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00
000042 070 7100-00	J. Michael Forbes c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00
000043 070 7100-00	Roaring Lions, LLC c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00
000044 070 7100-00	Farmington Hills Mobile Manor, LLC c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00
000045 070 7100-00	Nadim Ajlouny Irrevocable Trust c/o J. Mitch Little SCHEEF & STONE, LLP 2601 Network Blvd., suite 102 Frisco, Texas 75034	Unsecured		\$0.00	\$0.00	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2012

Case Number: 08-60588 Claim Class Sequence  
Debtor Name: NORTHSTAR ENERGY, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000046 070 7100-00	Sherry F. and David J. Elbaum c/o Dan D. Davison, Esq. and Tate Seidem Fulbright & Jaworski L.L.P. 2200 Ross Avenue, Suite 2800 Dallas, TX 75201-2784	Unsecured		\$12,218.39	\$0.00	\$12,218.39
000047 070 7100-00	Patterson-UTI Drilling Co., LP c/o W. Ray Whitman John W. Petrelli 1000 Louisiana, Ste 2000 Houston, TX 77002	Unsecured		\$1,303,668.29	\$0.00	\$1,303,668.29
000048 070 7100-00	The John Benton Law Firm 440 Louisiana Street, Suite 900 Houston, TX 77002-4205	Unsecured		\$0.00	\$0.00	\$0.00
000049 070 7100-00	Magnolia S.W.D., LLP P.O. Box 1284 Magnolia, TX 77353	Unsecured		\$156.25	\$0.00	\$156.25
000050 070 7100-00	DH Rock Bit Inc. 904 W. Montgomery Suite 4306 Willis, TX 77378	Unsecured		\$9,343.63	\$0.00	\$9,343.63
000051 070 7100-00	Expro Americas, LLC 738 Hwy. 6 South, Ste. 1000 Houston, TX 77079	Unsecured		\$21,137.91	\$0.00	\$21,137.91
000001 050 4210-00	Schlumberger Technology Corporation P.O. Box 200058 Houston, TX 77216-0058	Secured		\$0.00	\$0.00	\$0.00
000006A 050 4210-00	Wells Fargo Financial Leasing, Inc. 800 Walnut Street MAC F4031-050 Des Moines, IA 50309	Secured		\$0.00	\$0.00	\$0.00
000007 050 4210-00	Newpark Drilling Fluids, LLC c/o Ronald J. Christopher 1001 W. Loop S., Ste 100 Houston, TX 77027	Secured		\$0.00	\$0.00	\$0.00
000013 050 4210-00	Artic Acquisition Control dba Cougar Pressure Control Dept. 621 P.O. Box 4652 Houston, TX 77210-4652	Secured		\$0.00	\$0.00	\$0.00
000017 050 4220-00	Pro Field Services, Inc. P.O. Box 525 Hallettsville, TX 77964	Secured		\$0.00	\$0.00	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2012

Case Number: 08-60588 Claim Class Sequence  
Debtor Name: NORTHSTAR ENERGY, INC.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000025 050 4220-00	Victoria Fishing & Rental P O Box 3405 Victoria, TX 77903	Secured		\$0.00	\$0.00	\$0.00
000026 050 4220-00	Victoria Well Service P.O. Box 5236 Victoria, TX 77903	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$2,645,733.74	\$3,750.00	\$2,641,983.74

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-60588

Case Name: NORTHSTAR ENERGY, INC.

Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$
Attorney for Trustee Fees: MARK A. WEISBART	\$	\$	\$
Attorney for Trustee Expenses: MARK A. WEISBART	\$	\$	\$
Fees: U.S. Trustee Program Payment Center	\$	\$	\$
Other: Woodward & Shaw	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other: Cox Smith Matthews, Inc.	\$	\$	\$
Other: Cox Smith Matthews, Inc.	\$	\$	\$

Total to be paid for prior chapter administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000035A	Department of the Treasury	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Target Well Services, Inc.	\$ _____	\$ _____	\$ _____
000005	Tesco Services Inc	\$ _____	\$ _____	\$ _____
000006B	Wells Fargo Financial Leasing, Inc.	\$ _____	\$ _____	\$ _____
000008	Technologent Corp	\$ _____	\$ _____	\$ _____
000009	P.A.S. Cementing, Inc.	\$ _____	\$ _____	\$ _____
000010	Rathole Drilling, Inc.	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000011	Greene's Energy Group	\$	\$	\$
000012	McAda Drilling Fluids, Inc.	\$	\$	\$
000014	Spidle Turbeco Triumph	\$	\$	\$
000016	Frederick Cardenas	\$	\$	\$
000018	Asher Oilfield Specialty of Texas, LLC	\$	\$	\$
000020	Precision Energy Services, Inc.	\$	\$	\$
000027	M-I SWACO	\$	\$	\$
000028	Ambar Lone Star Fluid Services LLC	\$	\$	\$
000029	L & P Rentals, Inc.	\$	\$	\$
000030	REM Torque-Test, Inc. II	\$	\$	\$
000031	Tubular Products of Texas, Inc.	\$	\$	\$
000032	Advanced Oilwell Services	\$	\$	\$
000033	Ryan Services, Incorporated	\$	\$	\$
000034	D-A-M Services, Inc	\$	\$	\$
000035B	Department of the Treasury	\$	\$	\$
000036	Diamond P Lease & Well Service, Inc.	\$	\$	\$
000037	Signa Engineering Corp.	\$	\$	\$
000038	FESCO, Ltd.	\$	\$	\$
000046	Sherry F. and David J. Elbaum	\$	\$	\$
000047	Patterson-UTI Drilling Co., LP	\$	\$	\$
000049	Magnolia S.W.D., LLP	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000050	DH Rock Bit Inc.	\$	\$	\$
000051	Expro Americas, LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE